

(VINASUN CORP.)

Independence – Freedom – HappinessNo.: 52/CV.VNS.26Ho Chi Minh City, March, 30, 2026.

“V/v: Explanation of variance of 10% or more in profit after tax compared to the same period last year”.

To: - The State Securities Commission of Vietnam;

- The Ho Chi Minh Stock Exchange.

VINASUN CORP. would like to express our sincere gratitude to the Commission and the Exchange for their enthusiastic support during the past time.

We would like to explain the reasons for the difference of 10% or more in profit after tax in the audited financial statements of 2025 compared to 2024, according to Circular 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance guiding the disclosure of information on the stock market as follows:

No.	Indicators	FY2025	FY2024	Difference	(%) YoY
1	Profit after tax (Separate Financial Statements)	35,762,602,150	82,113,520,476	(46,350,918,326)	-56.45%
2	Profit after tax (Consolidated Financial Statements)	39,153,484,659	84,071,961,165	(44,918,476,506)	-53.43%

Reason:

In 2025, the company's revenue decreased by 11,92% compared to 2024. This led to a decrease in the company's business results in 2025 compared to 2024. Specifically:

- Profit after tax of the Parent Company in 2025 was 35.76 billion VND, a decrease of 46.35 billion VND compared to the same period last year (a decrease of 56.45%).
- Profit after tax of the Consolidated Financial Statements in 2025 was 39.15 billion VND, a decrease of 44.92 billion VND compared to the same period last year (a decrease of 53.43%).

With this official letter, VINASUN CORP. would like to explain the above contents to HOSE and SSC.



VINASUN CORP.

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