

No.: 273 /CV.VNS.25

Ho Chi Minh City, 29 October, 2025

Re: Explanation for a fluctuation of 10%
or more in profit after tax compared to
the same period of the previous year

To: **- The State Securities Commission of Vietnam**

- The Ho Chi Minh Stock Exchange

VIETNAM SUN CORPORATION would like to express our sincere appreciation to the State Securities Commission of Vietnam and the Ho Chi Minh Stock Exchange for their kind support and assistance to our Company during the past time.

We would like to provide an explanation for the fluctuation of 10% or more in profit after corporate income tax in the financial statements for Q3 2025, compared with Q3 2024, in accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, which provides guidance on the disclosure of information on the securities market, as follows:

No.	Items	Q3 2025	Q3 2024	Difference	% Increase/ Decrease
1	Profit after corporate income tax (Parent company's separate financial statements)	7.794.695.735	19.545.186.234	-11.750.490.499	-60,1%
2	Profit after corporate income tax (Consolidated financial statements)	9.248.895.972	20.976.818.368	-11.727.922.396	-55,9%

Explanation:

In Q3 2025, the Company's business revenue decreased by 11.7% compared to the third quarter of 2024. This decline led to a decrease in the Company's business results for Q3 2025 compared with the same period of the previous year. Specifically:

- The Parent Company's profit after corporate income tax in Q3 2025 recorded a profit of VND 7.80 billion, a decrease of VND 11.75 billion compared to the same period of the previous year (down 60.1%).

- The Consolidated profit after corporate income tax in Q3 2025 recorded a profit of VND 9.25 billion, a decrease of VND 11.73 billion compared to the same period of the previous year (down 55.9%).

Through this official dispatch, Vietnam Sun Corporation would like to submit the above explanation to the Ho Chi Minh Stock Exchange (HOSE) and the State Securities Commission of Vietnam (SSC).

VIETNAM SUN CORPORATION



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